

**B & Capital announces the first closing of its new fund
RB Capital France 2, with commitments of euros 200 million**

Paris, March 16, 2023 - B & Capital, an independent private equity firm, today announces the **1st closing** of its new fund **RB Capital France 2** with commitments of euros 200 million.

This new fund, raised from regarded institutional investors such as Bpifrance, family offices and private investors, is dedicated to supporting French SMEs. It will pursue the investment strategy that made the success of RB Capital France 1, whose investment period has just ended with its 11th investment.

In a more uncertain economic and financial background, **RB Capital France 2** received commitments from both RB Capital France 1's investors ("reup") and new LPs and has a true capacity to start deploying capital very quickly. B & Capital will keep on raising RB Capital France 2 and has a good belief it can eventually reach the **final target size of €300 million** at the end of the fundraising period.

Like its predecessor RB Capital France 1, **RB Capital France 2** aims to boost the transformation of a dozen of French SMEs into ETIs over the long term, implementing a proactive growth strategy while complying with high ESG standards, boosting digitization and bringing its portfolio companies overseas, with the support of Roland Berger.

RB Capital France 2 will focus on companies with Enterprise Value (EV) ranging from €30 to €150 million, investing tickets between €15 and €35 million. Deals will be principally majority, but could also be minority; the fund will spot on primary transactions, with the capacity to consider secondary opportunities too.

B & Capital stemmed from the willingness of seasoned investors and business strategy consultants to combine their expertise and offer SMEs unparalleled resources for their future development. Raising the second commingled fund with the same strategy proves once again this innovative model has established a unique and sustainable franchise in the French small caps PE market.

Since inception, the team has been steadily reinforced and feminized and is now made up of 9 professionals, of which 8 are dedicated to the investment side. **B & Capital** is thus entering a new stage of development and promotes on this occasion Mikaël Schaller Partner and Nicolas Lozowski Investment Director. The firm will continue to increase both its human and technical resources in order to move on the transformation of SMEs through multifaceted support.

Philippe Zurawski, Parter and CEO of B & Capital: *"We are very pleased to announce the 1st closing of RB Capital France 2, which received strong commitments from historical investors of B & Capital and new LPs. Their support once again pictures our the recognition of our unique value creation proposal for the benefit of French SMEs."*

Laurent Benarousse, Managing Partner of Roland Berger Paris office: "*With the permanent support of all of Roland Berger's experts, **B & Capital** benefits from valuable and extensive resources, insights and operational contacts for SMEs, at each stage of the investment cycle, in order to make a difference*".

About B & Capital

B & Capital was founded in 2016 by a team of seasoned investors. The firm boasts a unique position within the European small and mid-cap landscape, being the only private equity player to combine the skills of a talented investment team and a world-renowned strategy consulting firm. Its offer of traditional private equity incorporates the strong support, deep industry knowledge and access to the international network of Roland Berger, a leading European consulting firm.

For more information: <http://www.b-and-capital.com/>

LinkedIn: <https://www.linkedin.com/company/15196118/>

About Roland Berger

Founded in 1967, Roland Berger is the oldest and most prominent top management consulting firm of European origin with 2400 employees in 50 offices and 34 countries. Established in France since 1990, the Paris office with more than 300 employees advises the largest international companies as well as public institutions, on all of their issues, from strategic advice to operational implementation. With the strong belief that the world needs a new sustainable paradigm across the entire business value chain, it is committed to providing innovative solutions, with particular attention paid to obtaining concrete and measurable results.

For more information: www.rolandberger.com/fr/

LinkedIn: <https://www.linkedin.com/company/rolandberger/>

Press contacts:

B & Capital

Philippe Zurawski, philippe.zurawski@b-and-capital.com

Bertrand Tissot, bertrand.tissot@b-and-capital.com

Bernard Arock, bernard.arock@b-and-capital.com

Mikael Schaller, mikael.schaller@b-and-capital.com

Roland Berger

Antoine Barbier, antoine.barbier@rolandberger.com / 06 08 71 48 79